



HUNATOTEM
CORPORATION

WINTER *táakw* 2025 NEWSLETTER

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IMPORTANT DATES

ICY STRAIT WEBSITE REFRESH AND RELAUNCH

We're excited to announce the refreshed IcyStraitPoint.com, featuring a modern, user-friendly design with improved visibility of dining, excursions, and shopping. Fully optimized for mobile and desktop, the new site reflects the authentic Alaska experience—rooted in culture, community, and service excellence—making it easier than ever for visitors to plan their time at Icy Strait Point.

LETTER *to* SHAREHOLDERS

Dear Huna Totem Shareholders, 2025 was a milestone year for Huna Totem Corporation. Across our businesses and communities, we have seen meaningful progress, important achievements, and continued focus on our responsibility to our people and future generations.

Guided by our pillars of Culture, Community, and Business Excellence, we saw strong performance across our businesses. Our destinations – Icy Strait Point, Klawock Island, and Chugach Glacier Gateway – welcomed more than 280 cruise ship calls and over 620,000 guests. We expanded our portfolio with the addition of Portage Glacier Cruises and Hoonah Travel Adventures, while also strengthening partnerships rooted in shared values, including work alongside organizations such as Chukka and Kuuk Water.

Our government contracting subsidiary, HunaTek, also continued to be an important contributor to the corporation's success, closing the year with \$69 million in revenue and helping reinforce the strength of our diversified business platform. This diversification supports stability across the Corporation and positions us to navigate changing conditions while continuing to invest in our people and communities where we operate.

One of the most significant milestones this year was opening Descendant Enrollment, making Huna Totem the first village corporation in Southeast Alaska to take this important step. Since enrollment opened in November, 540 descendants have applied. In addition, our Shareholders Settlement Trust reached an all-time high in October. These achievements reflect our ongoing commitment to honoring our past while building opportunity for future generations.

This work is not just about growth, but about stewardship. We are guided by the understanding that what we build today should strengthen our people, respect our culture, and leave something meaningful for those who follow. That responsibility guides the decisions we make and the path forward.

Our work is guided by our mission to advance the economic aspirations and culture of the *Xunaa Káawu*. Through the work of the Huna Heritage Foundation, ongoing cultural programs, and community-focused efforts, we continue to support the perpetuation of our heritage. This balance between growth and responsibility is central to how we lead.



None of this happens without the dedication of our employees and the trust and engagement of our Shareholders. I am grateful for the role each of you plays in the work we are doing together.

For the benefit of our people.
For the benefit of all people.

Gunalchéesh,

RUSSELL A. DICK
Younce Kóo oo Wóo
President & CEO

A New Chapter Begins:

DESCENDANT ENROLLMENT *is* OPEN!

Descendant Enrollment officially opened on November 1, marking an important milestone for our corporation. After months of preparation, we are proud to be the first village Corporation in Southeast Alaska to implement Descendant Stock. To date, more than 450 applications have been successfully processed, and our team continues to assist Descendants throughout the application process.

Descendants interested in applying for Descendant Stock may do so through the Shareholder Portal at MyHunaTotem.com. Applicants are required to upload documentation verifying lineage to an Original Huna Totem Shareholder, along with a valid state-issued ID or a Tlingit & Haida ID.

We are currently preparing a welcome packet for all approved Descendants, which will be mailed along with stock certificates and Shareholder IDs. If you have applied for Descendant Stock, you will receive a letter in the mail that includes a W-9 form to complete, along with instructions if you have not yet submitted a profile photo for your Shareholder ID. You can also find the W-9 form on MyHunaTotem.com under Forms.

If you have questions or need assistance, our Shareholder Relations team is here to help. This historic step forward reflects our commitment to honoring our legacy while investing in future generations.

Gunalchéesh for your continued support.

REQUIREMENTS TO APPLY FOR DESCENDANT STOCK

- Born after December 18, 1971
- Must be 18 years of age or older
- Must demonstrate lineage to an Original Huna Totem Shareholder
- Must not currently hold Descendant Stock with another village corporation



MYHUNATOTEM.COM



WELCOME NEW SHAREHOLDERS *to* HUNA TOTEM

We are pleased to welcome our new Shareholders for 2025. Many have joined our Shareholder family through the inheritance of shares from a recently departed Shareholder, by receiving gifted shares from a family member, or by applying for Descendant Stock. We are excited to share that our Shareholder family has grown from 1,675 to 1,860 by the end of December, and we look forward to continuing this journey together.

AAN YÁTX'U SÁANI, YAK'ÉI HAAT YIGOODÉE! YEE TUSIXÁN.

(Noble People, it is good you are here! We love you all.)



TO *the* OTHER SHORE

We'd like to pay respect to those who have "Gone to the Other Shore." Our sincere condolences to the families and clans of these dearly departed Shareholders.

YEE GU.AA YÁX X'WÁN (*Be Strong, hang in there*)

- Ann Armstrong
- John Austin
- Robert Corpuz
- Thomas Dalton Sr
- Tonya Fawcett
- Eunice Glover
- Beatrice Hadselord
- Ruth Hotch
- Ralph Houston
- James Jack Sr
- Thomas Jack Sr
- Rosemary Jimboy
- Marlene Johnson
- Pedro Johnson
- Harriet Knudson
- Irene Knudson
- Franklin Lindoff
- Gary Martin
- Leroy McKinley
- Rita Sheakley
- Roger Sheakley
- Sergius Sheakley Jr
- Donald Starbard
- George Usry Jr
- Frances Warden

HELP *us* FIND *our* LOST SHAREHOLDERS!

Is your name or someone you know on this list? We've either received returned mail or are missing necessary paperwork. To update your information, please log on to MyHunaTotem.com, or contact our office at shareholders@hunatotem.com or call (907) 789-8500 ext. 2.

- Joseph Bennett
- Ryan Bray
- Autumn Garner
- George Goenett
- Kendall Lindoff
- Cory MacDonald
- Johanna Mallott
- Carolyn Martin
- Constance Mazon
- Justin Moy
- Carl See
- Derek St Clair
- Andrew Williams

2025 UNITY GROUP HOLIDAY FAIR

WOOCH EEN YÉI JIDANÉ (WORKING TOGETHER)

Huna Totem Corporation and its subsidiaries were proud to co-sponsor the 2025 Unity Group Holiday Fair, held on December 10 at Centennial Hall in Juneau. Shareholder Relations Director Michelle Starbard hosted a booth at the event, helping with Descendant Enrollment and connecting with community members.

The event featured a variety of activities, including door prizes, boxed meals, photos with Santa, and a lobby filled with Native artists selling their crafts. Local Native organizations also hosted informational



booths, further enriching the experience for attendees.

Custom stickers designed by Ashia Skaflestad, Marketing & Communications Coordinator, were created for this event. The stickers featured Huna Totem's new logo along with the phrase "Haa Shuká (Our Ancestors) – Past, Present, Future." They were a big hit with Shareholders, Descendants, and community members alike.



KAAWU FELLOWSHIP

RONIN T'se Na RUERUP



The Kaawu Fellowship is proud to support the leadership journey of Ronin Ruerup, whose career reflects a deep commitment to community, culture, and long-term growth. Ronin began working at Icy Strait Point in 2013 and, after earning his Bachelor's degree in Natural Resource Management from the University of Alaska Fairbanks, returned to Hoonah full-time. Since then, he has advanced through several key roles, serving as Excursions Sales Manager since 2022 and more recently as the Heritage Center Manager. Through the Kaawu Fellowship, Ronin is now stepping into an expanded leadership role focused on cultural revitalization and strengthening community pride.

Ronin began his fellowship experience in November, starting in the Juneau office, where he focused on community engagement and strategic development initiatives. His work has included contributing to the Áak'w Landing development project, supporting efforts to improve staff housing availability in Hoonah, and completing formal coursework in managerial accounting and Excel to strengthen his leadership and operational skills.

As the fellowship continues into the new year, Ronin is based in Herndon, Virginia, where he will remain engaged in the housing workstream while gaining hands-on experience with contract processes through HunaTek. These experiences are designed to broaden his perspective and prepare him for future leadership within the organization.

We are proud to support Ronin through the Kaawu Fellowship and look forward to the positive impact his leadership will continue to have on our communities.

HUNA TOTEM CORPORATION WELCOMES HEIN ERASMUS



Huna Totem Corporation is pleased to welcome Hein Erasmus to the team as Senior Director of Caribbean Operations and Partner Relations. In this newly created role, Hein leads cruise line engagement and oversees operational performance across HTC's growing Caribbean tourism portfolio.

Hein brings more than 20 years of global cruise industry experience, with senior leadership roles at Disney Cruise Line and Carnival Cruise Line. His expertise spans port adventures, destination development, shore-side operations, and managing multimillion-dollar programs across international destinations.

Most recently, Hein led global port adventures and destination experiences at Disney Cruise Line, overseeing commercial strategy, supplier partnerships, and experience innovation worldwide. His background and leadership will be instrumental as HTC continues to expand tourism operations beyond Alaska while strengthening trusted cruise line partnerships.

"We are so happy to welcome Hein to our growing team," said Howard Sherman, President of Huna Totem's Tourism Group. "His experience and values align perfectly with our commitment to strong operations, responsible growth, and service to our Shareholders and partner communities."

Please join us in welcoming Hein to the Huna Totem family!

IN MEMORY *of* JAMES JACK SR.



Huna Totem mourns the passing of our beloved past board member, shareholder, veteran, and elder, *Glaathsoon* James Jack Sr. *Cha'áak* (Eagle) from the *Wooshkeetaan* (Shark) Clan, *Glaathsoon* was a child of the *Tak'deintaan* and grandchild of the *Wooshkeetaan*.

In August 1964, James was drafted into the United States Army, serving honorably for two years, including 18 months in Germany. Following his military service, he attended the University of Alaska Anchorage, where he studied psychology.

James left an indelible mark on our Corporation, serving as one of Huna Totem's original board members at the time of incorporation. He continued engagement with the Corporation included several years as an Alaska Native Voices Cultural Heritage Guide, as well as serving as Manager of Shareholder Relations during Huna Totem's early years.

His dedication to his people extended to multiple Native organizations, where across four decades he served as a Tlingit & Haida Delegate, a member of the Juneau Tlingit & Haida Community Council, Chairman of Tlingit & Haida's Finance Committee, and as a member of

the SEARHC Board of Directors. For many years, he was an active member of the Alaska Native Brotherhood Camp 12 in Hoonah and elected President in 1975.

James devoted his life to serving the Native community, grounded in his hometown of Hoonah and extending to his adopted home of Juneau, where he lived for the past 37 years. He was widely known and deeply loved for his steady presence and remarkable sense of humor—an essential gift that brought calm, balance, and perspective, even in the most challenging moments, and reminded those around him of the importance of compassion and humility.

We honor James Jack Sr. for the life he lived in service, the wisdom he generously shared, and the enduring legacy he leaves with our people. His life reflects the strength of our clans, the importance of balance, and the deep responsibility we carry to care for one another and for future generations. He will be deeply missed, fondly remembered, and forever honored.

Yee gu.aa yáx x'wán to the *Wooshkeetaan* Clan and to the family and loved ones of *Glaathsoon*. You are in our thoughts and prayers as you endure this difficult time.



HUNA HERITAGE FOUNDATION HIGHLIGHTS

A COMMUNITY EFFORT TO HONOR THOSE WHO SERVED: Hoonah Plans 2026 Veteran's Memorial Park Dedication

Hoonah is excitedly preparing for a landmark community celebration on April 11, 2026, as plans continue to take shape for the dedication of the Hoonah Veterans Memorial Park and a long-awaited Hoonah Veterans Honor Wall uplifting all Hoonah veterans who have served in our armed forces. The event reflects a deep sentiment felt throughout the region: Veterans are woven into the heart of Hoonah's identity, and their service continues to guide the community's values today. How fitting that the park is at the center, the heart of the community.



In Hoonah, military service is not an abstract point of pride—it is lived, shared, and collectively held. At least ten percent of residents have served, one of the highest rates per capita in the United States. Among Alaska Natives, service is even more common. In Hoonah, if someone hasn't served themselves, they almost certainly have a family member, neighbor, clan relative, or close friend who has. The Veterans Honor Wall therefore represents not just names carved in stone, but the stories that shaped our town's generations.

A LEGACY ROOTED IN LAND AND LOVE

The park stands on land donated by the late Stanley "Steamie" Thompson, a Korean War-era veteran who gifted the property to the Huna Heritage Foundation in memory of his grandmother, Louise Kane, and his mother, Rose Thompson. His act of generosity laid the foundation for a gathering space dedicated to honoring service and sacrifice.

At the center of the park rises the Veteran's Honor Pole, raised on July 24, 2021, in a ceremony that brought the entire community and visitors together. Carved by Hoonah artists Gordon Greenwald and Herb Sheakley, Sr., the pole — *X'i Gaa Kaawu Dei Kee Dul Shat Kooteya* ("Lifting Our Warriors Totem Pole") — honors veterans across all eras. Its "battlefield cross" combines symbols from World War II, Vietnam, and the Gulf War, topped by a traditional Tlingit warrior figure. Above them, a raven and eagle stand back-to-back, to represent a soldier's promise: "I've got your back."

BUILDING TOWARD THE COMPLETE VISION OF THE VETERANS MEMORIAL PARK

While the kooteeya and Veterans Honor Wall stand completed, the park itself continues to evolve. The Huna Heritage Foundation with the partnership and generous support of the City of Hoonah continue to work towards the complete vision for the park. Future features in the plans include a concrete design shaped like a Tin'aa copper shield with brass inlays, expanded landscaping with local native plants, and improvements throughout the gathering space including interpretive signage and a monument honoring Hoonah's Territorial Guard.

A COMMUNITY EFFORT, A SHARED PROMISE

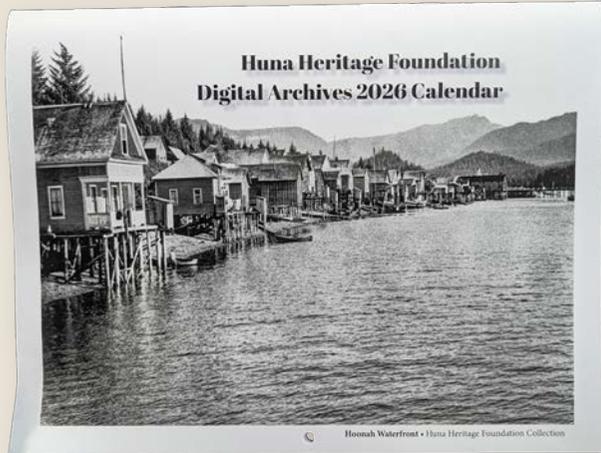
The project has received strong support from across the region—from Huna Totem Corporation, Sealaska Corporation, the Hoonah Indian Association, to local artists and contractors, families, and most notably the City of Hoonah. Each contribution underscores the same belief: honoring veterans is not merely a ceremony, but an eternal commitment to honoring the service and sacrifices of our veteran's and their families.

As planning continues for the 2026 celebration, the community sees the Veterans Honor Wall not as a final addition, but as an important step in an ongoing effort to recognize the men and women whose service helped shape the values, strength and heart of Hoonah. The Veteran's Memorial Park, still unfolding, stands as a promise that their names, stories, and sacrifices will be remembered—today, and for generations to come.

HUNA HERITAGE FOUNDATION HIGHLIGHTS

HUNA HERITAGE FOUNDATION 2026 CALENDAR

The Huna Heritage Foundation is proud to share our 2026 calendar, featuring historic photographs from the Huna Heritage Digital Archives. These images reflect our shared history, our ancestors' strength, and the stories that guide us forward.



The cost of creating the calendars was fully supported by a grant from the Institute of Museum and Library Services, allowing us to produce and share the calendar at no cost to Shareholders, community partners and community members.

We welcome your continued contributions of photographs, recordings, and stories to help preserve and strengthen our cultural record. To explore the archives or learn more about our work, visit archives.hunaheritage.org.

Gunalchéesh for supporting our mission to "Enrich Our Way of Life in Perpetuity."

VOTER INCENTIVE DONATIONS SUPPORT THE HUNA HERITAGE ENDOWMENT FUND IN SECURING A CULTURAL LEGACY FOR FUTURE GENERATIONS

The Huna Totem Corporation 2025 voter incentive donations from Shareholders electing to gift their incentive to Huna Heritage Foundation directly contribute toward long-term sustainability by investing in the Huna Heritage Endowment Fund at The Alaska Community Foundation. The purpose of the endowment is to ensure that cultural programs, educational opportunities, and the preservation of our collective heritage continue far into the future.

The endowment provides a stable, professionally managed investment fund dedicated solely to supporting Huna Heritage Foundation's mission to "Enrich Our Way of Life in Perpetuity." Community members wishing to support the endowment can donate online through The Alaska Community Foundation or mail contributions directly. Direct donations to the Huna Heritage Endowment Fund are tax deductible as a charitable contribution.

We would like to extend our deepest gratitude to all Shareholders who so generously donated their voter incentive. The Huna Heritage Endowment Fund stands as a commitment to future generations—ensuring that the traditions, values, and cultural knowledge of Hoonah will continue to thrive in the decades to come.

VOTER INCENTIVE DONORS:

Ka-Tu Allen
Theresa Belton
Roberta Bennett
Victoria Bennett
Marion Berry
Eva Bradley
Barbara Cadiante-Nelson
Martha Channell
Jeffrey Davis
Allison Dejnozka
Lois Deyo
Russell Dick
Johan Dybdahl

Paul Dybdahl Jr
Bertha Franulovich
Tina Franulovich-Martin
Kristel Gabriel
Lina Garrison
Mitchell Glover
Gordon Greenwald
Shaelyn Haube-Garrett
Amber Henderson
Pauline Hinchman
Elizabeth Jack
Cheryl Klein
Stephanie Knudson

Katlyann Larue
Kathleen Lorenz
Raven Mathers
Roger McKinley
George Mercer
Liana Montague
Ronin Ruerup
Beverly Russell
Christina Sabin
Robert See
Thomas See Jr
Julie Simpson
Edna Skaflestad

Caroline Skeek
Steven Stivers
Tecumseh Strong
William Usry
Valarie Veler
Rosalia Vera
Robin Waldron
Carol Williams
Amelia Wilson
Richard Wolfe
Robert Wolfe
Lillian Worl

IN MEMORY *of* MARLENE JOHNSON

We extend our deepest condolences to the family and clan of *Slath Jaa Klaa / Lákootti* Marlene Johnson as we honor the life of a foundational leader of Huna Totem Corporation and a lifelong champion of Alaska Native self-determination. Her leadership helped shape Huna Totem during its earliest and most formative years and extended far beyond the Corporation through decades of service to Alaska Native peoples across the state.

A *Yéil* (Raven) of the *Takdeintaan* (Kittywake) clan and *Tsalxaan Hít* (Mt. Fairweather House) of Hoonah, Marlene carried her responsibilities to clan, house, and community into every role she held. Born August 4, 1935, she often credited her village, elders, and ancestors for instilling in her a deep sense of duty to protect land, culture, and future generations.

Marlene served on Huna Totem Corporation's Original Board of Directors from 1973-1996, helping guide the Corporation from its founding through critical years of growth and transition. During this time, she held several key leadership roles, including Vice President in 1975 and Chairman of Huna Totem Properties in 1983. Her leadership helped establish early business efforts while ensuring decisions remained grounded in responsibility to shareholders and long-term stewardship.

From 1993-1995, Marlene continued her service as Huna Totem's Programs and Shareholder Services Coordinator, working closely with shareholders to strengthen connection, engagement, and access. She believed deeply that Huna Totem's success depended not only on sound business practices, but on strong relationships with its people and a clear sense of purpose.

Her commitment to cultural continuity was further realized through her leadership with the Huna Heritage Foundation. Marlene was a founding leader of the Foundation, serving as Trustee and Secretary from 1994-2003, Chairman from 2004-2013, and founding the Huna Heritage Foundation Clan Workshop in 1994. Through scholarships, workshops, and cultural documentation, she worked to ensure that our people would always remain rooted in their Tlingit identity while moving confidently into the future. Her belief was simple and enduring: economic progress must never come at the expense of culture—it must strengthen it.

Marlene's work at Huna Totem was part of a broader lifetime of service to Alaska Native peoples. During the 1960s and early 1970s, she emerged as a powerful voice in the movement for Alaska Native land claims, serving as Chairman of RuralCAP and Vice President of the Central Council of the Tlingit and Haida Indian Tribes of Alaska. Often the only woman in leadership spaces, she traveled extensively, listening to communities, building unity, and advocating for Native interests at the state and federal levels.

She played an integral role in the passage of the Alaska Native Claims Settlement Act (ANCSA) in 1971, landmark legislation that secured more than 40 million acres of land and nearly \$1 billion for Alaska Native peoples. In 1972, she became the only



woman among the original incorporators of Sealaska and later served on its Board of Directors, including as Board Chair, and helped establish the Sealaska Heritage Institute.

Marlene also served Alaska Native communities through numerous statewide leadership roles, including Commissioner of the Alaska Commercial Fisheries Entry Commission, member of the University of Alaska School of Fisheries and Ocean Sciences Advisory Council, Chair of the Southeast Alaska Selective Service Board, and long-time representative to the Alaska Federation of Natives.

Marlene often spoke about the motivations behind the fight for ANCSA, emphasizing that it was driven by commitment, sacrifice, and care for future generations rather than personal reward. In a 2021 interview, she reflected, "Those people working for the corporations and the passage of land claims were doing it out of love for the people and love for the land."

Having grown up during a time of forced assimilation when speaking Tlingit was punished in schools, Marlene became a fierce advocate for cultural pride and language restoration. She worked to ensure that Native youth would never feel shame for who they are but instead walk with confidence in their identity and heritage.

In recognition of her lifelong service, Marlene received the President's Lifetime Achievement Award from Tlingit & Haida in 2016.

Marlene's life stands as a testament to leadership rooted in service. Through her foundational work with Huna Totem Corporation and her unwavering advocacy for Alaska Native peoples, she helped ensure that land, culture, and opportunity would endure for generations to come. We stand with her family and her clan, honoring the enduring legacy that lives on through all those she touched over her lifetime of service.





HTC CELEBRATES *a* MILESTONE YEAR IN 2025

Huna Totem Corporation marked a historic and impactful year in 2025, achieving major milestones across its businesses while strengthening the communities it serves. Guided by its pillars of Culture, Community, and Business Excellence, the Corporation delivered meaningful value for Shareholders and made a lasting impact on Southeast Alaska.

BUSINESS GROWTH AND SUCCESS

HunaTek, the Corporation's government contracting business, generated \$69 million in revenue this year, continuing to provide specialized expertise and value to its clients through disciplined operations and competitively priced contracts.

The Corporation's destinations — Icy Strait Point, Klawock Island, and Chugach Glacier Gateway — welcomed more than 280 cruise ships and 620,000 guests. In 2025, Huna Totem expanded its tourism portfolio with the addition of Portage Glacier Cruises and strengthened strategic partnerships with like-minded organizations, including Chukka and Kuuk Water.

Beyond business performance, Huna Totem's operations supported local economies in Hoonah, Klawock, Craig, and Southcentral Alaska, providing jobs and opportunities while reinforcing its commitment to community development.

INDUSTRY RECOGNITION

Huna Totem's achievements earned notable accolades in the travel and business sectors. Icy Strait Point was named Porthole Cruise & Travel's Best Alaska Cruise

Destination, received a Global Vision Award from Travel + Leisure, and was recognized by Condé Nast Traveler as one of the "25 best Places to Go in 2025." Additionally, Huna Totem Corporation climbed to #38 on Alaska Business Magazine's Top 49ers list, up from the previous year.

HISTORIC MILESTONES

A standout accomplishment in 2025 was the launch of Descendant Enrollment, making Huna Totem the first village Corporation in Southeast Alaska to implement Descendant Stock. Since enrollment opened in November, 540 descendants have applied. Meanwhile, the corporation's Shareholders Settlement Trust reached an all-time high in October 2025, reflecting Huna Totem's commitment to honoring the past while building opportunity for future generations.

LOOKING AHEAD

Huna Totem invites the public to view a short video on the HTC Shareholders Facebook page highlighting the energy, impact, and pride behind its 2025 achievements.

Expressing optimism for 2026 and emphasizing the Corporation's foundational guiding principles, Russell noted, "With Culture, Community, and Business Excellence guiding us, we will continue to strengthen our foundation, create opportunity, and grow with purpose."

Huna Totem Corporation closes 2025 with gratitude to its employees, Shareholders, and partners for their ongoing trust and support, reaffirming its mission: For the benefit of our people. For the benefit of all people.

DISTRIBUTION/2026 SHAREHOLDERS SETTLEMENT TRUST (SST) PAYMENT SCHEDULE

Established in 1994, the Shareholder Settlement Trust distributes payments based on a 2% multiplier of the rolling five-year market average of the Trust, as outlined in the 10-year review approved by Shareholders in 2019. The 2026 distribution amount will be announced before the March 15th payment date, following the completion of the annual audit. Distributions will occur on March 15, August 15, and November 15, 2026.



ALASKA NATIVE VOICES EXPANDS CULTURAL PARTNERSHIPS AND CRUISE LINE COLLABORATIONS

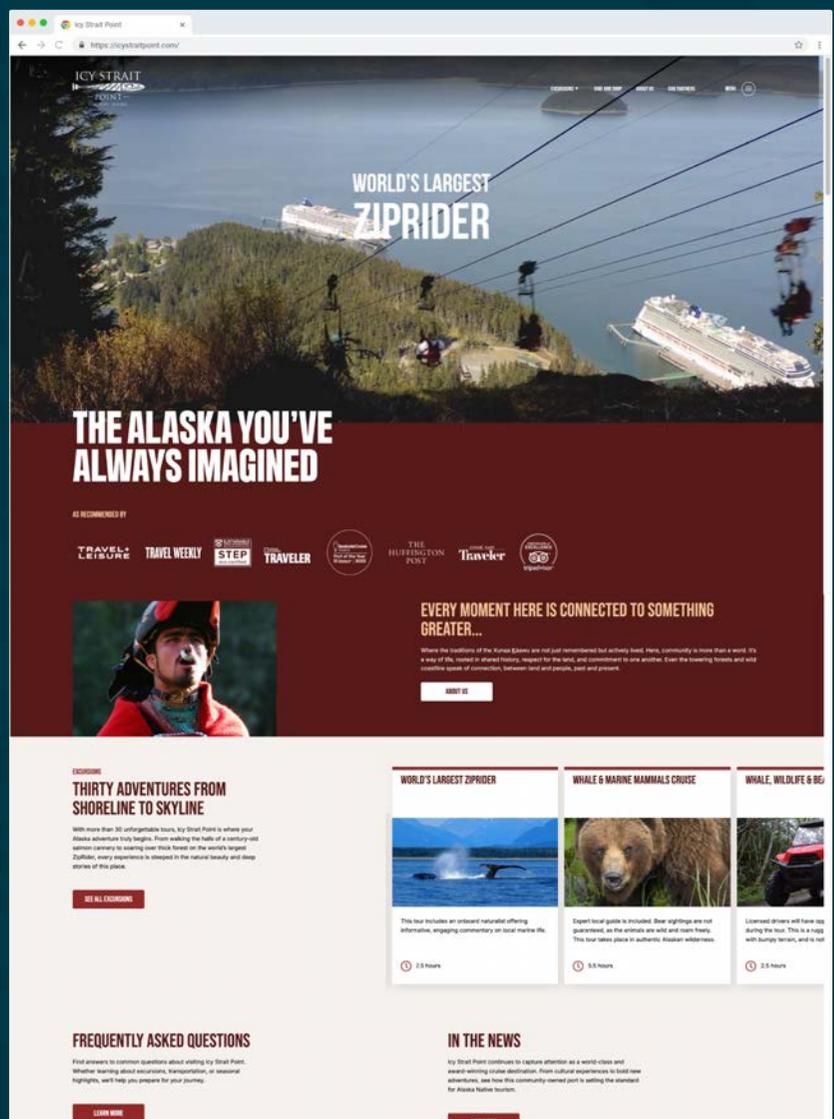


Alaska Native Voices worked with five knowledgeable and highly respected culture bearers and presenters in 2025, all of whom have expressed interest in returning next year. We have secured contracts with Holland America Line and American Cruise Lines for the 2026 season and are currently negotiating with additional high-end cruise companies to continue providing our unique and highly respected cultural services.

ICY STRAIT POINT WEBSITE REFRESH AND RELAUNCH

Icy Strait Point is pleased to announce the relaunch of IcyStraitPoint.com, unveiling a refreshed, modern website designed to enhance the visitor experience and showcase all the destination has to offer. Featuring a clean, user-friendly design with improved visibility of dining, excursions, and shopping, the site is fully optimized for both mobile and desktop.

Beyond functionality, the new website reflects the authentic Alaska experience—the Alaska you've always imagined—rooted in culture, deeply connected to community, and committed to service excellence. This relaunch reinforces Icy Strait Point's dedication to operational excellence while making it easier than ever for visitors to plan meaningful and memorable experiences.





BRIDGING THE DIGITAL GAP *in* HOONAH

HUNA TOTEM AWARDED FEDERAL GRANT TO PROVIDE AFFORDABLE INTERNET ACCESS

Tribal Broadband Connectivity Program (TBCP) is a federal initiative to expand high-speed internet access across tribal lands. Huna Totem Corporation, in partnership with Snowcloud Services, submitted and was awarded a grant to provide affordable high-speed internet to the community of Hoonah.



Hoonah SURF
SUBSIDIZED UPLINK for RURAL FIBER

Snowcloud is an internet service provider within the community as well as a long-time partner of Huna Totem Corporation/Icy Strait Point. This partnership resulted in future-proofing connectivity by utilizing fiber connections, where possible, to deliver internet services throughout the community of Hoonah.

Aside from upgrading to fiber connectivity, grant funds were allocated to subsidize internet service costs over the next 3 years. The Hoonah SURF (Subsidized Uplink for Rural Fiber) program was created to register eligible community households and businesses for this subsidy.

With the help of Huna Totem Shareholder Services, efforts to inform and register community businesses and households was a success, resulting in 180 registrations in one week. Registration from October 1st through December 1st resulted in 321 registrations (286 Residential + 35 Businesses). The goal of the program is to make connectivity accessible and affordable for

the community for the next 3 years. We are happy to announce that we are able to provide the full subsidy for 2026 so registered households and businesses will benefit from internet services at no cost. The subsidy and service for 2026 began in January and registration for 2027 will open in October of 2027. Reminders for the 2027 registration efforts will be communicated with existing customers and throughout town.

By investing in broadband access, Huna Totem is working to ensure that the community is well equipped and positioned to leverage new technologies. This effort has a focus beyond our Shareholders and Descendants and provides opportunities across the community. This is reflective of Huna Totem's guiding principle: "For the benefit of OUR people, for the benefit of ALL people."



More information on TCMP can be found at <https://broadbandusa.ntia.gov/funding-programs/tribal-broadband-connectivity>. Information about the subsidy program can be found at <https://hoonahsurf.com>. Email us with any questions at internet@hoonahsurf.com.



SHAREHOLDER/UNIT HOLDER

Huna Totem Corporation (HTC) and the Shareholders Settlement Trust (Trust) are separate legal entities and operate as such. With an identical number of units/shares, you are both a shareholder in the Corporation and a unit holder of the Trust. The Trust is managed according to a legal Trust Policy, closely monitored by federal and state laws, dictating how the funds are invested and distributed.

New to Huna Totem and as empowered by revisions to the US tax law, corporate dividends can be paid through the Shareholders Settlement Trust, resulting in non-taxable payments to shareholders and providing tax savings to the Corporation.

DO EMPLOYEE SALARIES AND BENEFITS AFFECT THE TRUST DISTRIBUTION AMOUNT?

No. Federal and state laws mandate that the Trust cannot be used to pay the costs of any operational expenses, including salaries and benefits, for the Corporation or any subsidiary the Corporation owns.

WHAT IS THE SST DISTRIBUTION?

The distribution follows the calculation formula that pays out 2% of the rolling 5-year average of the market value of the Trust, intended to stabilize shareholder payments over time.

HOW IS THE CORPORATION USING THE TRUST MONEY?

The Trust is a separate legal entity. The Corporation has no access to the assets or cash flow from the Trust. The Trust has not been pledged by or borrowed against by the Corporation.

WHERE IS THE MONEY OUR CORPORATION RECEIVES FROM THE TOURISM INDUSTRY?

All revenues earned from corporate operations, including all subsidiaries, are reflected in the Corporation's annual net income and included in the dividend calculation each year following the audit. Tourism revenues are not part of the Shareholders Settlement Trust calculation.

IS THE 7(I)/7(J) MONEY PART OF THE SST PAYMENT OR IS HUNA TOTEM STILL KEEPING ALL THAT MONEY?

No. The 7(j) money is treated like any other corporate revenue source in the annual dividend calculation and does not have any impact on the Trust distribution.

HUNA TOTEM CORPORATION
(Dividends)

VS.

SHAREHOLDERS SETTLEMENT TRUST
(Distributions)

DIVERSE EMPLOYMENT

Corporation has employees in tourism, government contracting, and administration.

NO EMPLOYMENT

Legally prohibited from employing staff; pays no salaries or benefits.

EARNINGS FROM OPERATIONS

Generated by direct operations in tourism and government contracting, and includes 7(j) revenues.

EARNINGS FROM INVESTMENT RETURNS

Generated by gains and income from investment portfolio. Less money in the Trust will lead to lower market value.

DIVIDEND SCHEDULE

Corporate Dividend is reviewed and paid once each year, as necessary, after completion of the annual audit.

DISTRIBUTION SCHEDULE

Trust Distributions are paid in three equal installments annually in March, August, and November.

DIVIDEND STRUCTURE

Calculation based on 25% of the 3-year average of the corporation's annual net income (earnings after all expenses accounted for).

DISTRIBUTION CALCULATIONS

Current formula, selected by majority vote of unit holders, distributes 2% of the rolling 5-year average of the market value of the Trust.

CORPORATE OWNERSHIP

Shares are owned by shareholders; shareholders elect a board of directors to oversee the company's management and set the strategy.

TRUST OWNERSHIP

Units are held by beneficiaries (unit holders). Beneficiaries are represented by the elected board of trustees, who have a fiduciary responsibility to the trust and its beneficiaries.



HUNATOTEM CORPORATION

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PERMIT NO. 537

HUNA TOTEM CORPORATION

9301 Glacier Highway, Suite 200
Juneau, AK 99801

RETURN SERVICE REQUESTED

2026 IMPORTANT DATES

Please mark your calendars for the following important dates for Huna Totem Corporation business:

MAY 9	SHAREHOLDER INFORMATION MEETING (HOONAH)
MAY 10	SHAREHOLDER INFORMATION MEETING (ANCHORAGE)
MAY 29	EARLY BIRD CUT-OFF
JUN 17	LAST DAY TO VOTE BY PROXY OR ONLINE
JUN 20	52 ND ANNUAL MEETING OF SHAREHOLDERS

Additional information will be shared with Shareholders as the details are finalized. Keep an eye out for postcard mailers, emails, and social media posts to stay up to date on these events. To update your contact information, please visit MyHunaTotem.com or reach out to Shareholder Relations at (907) 789-8500 Ext. 2.

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MYHUNATOTEM



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