



HUNA TOTEM SUMMER

KUTAAN

2023

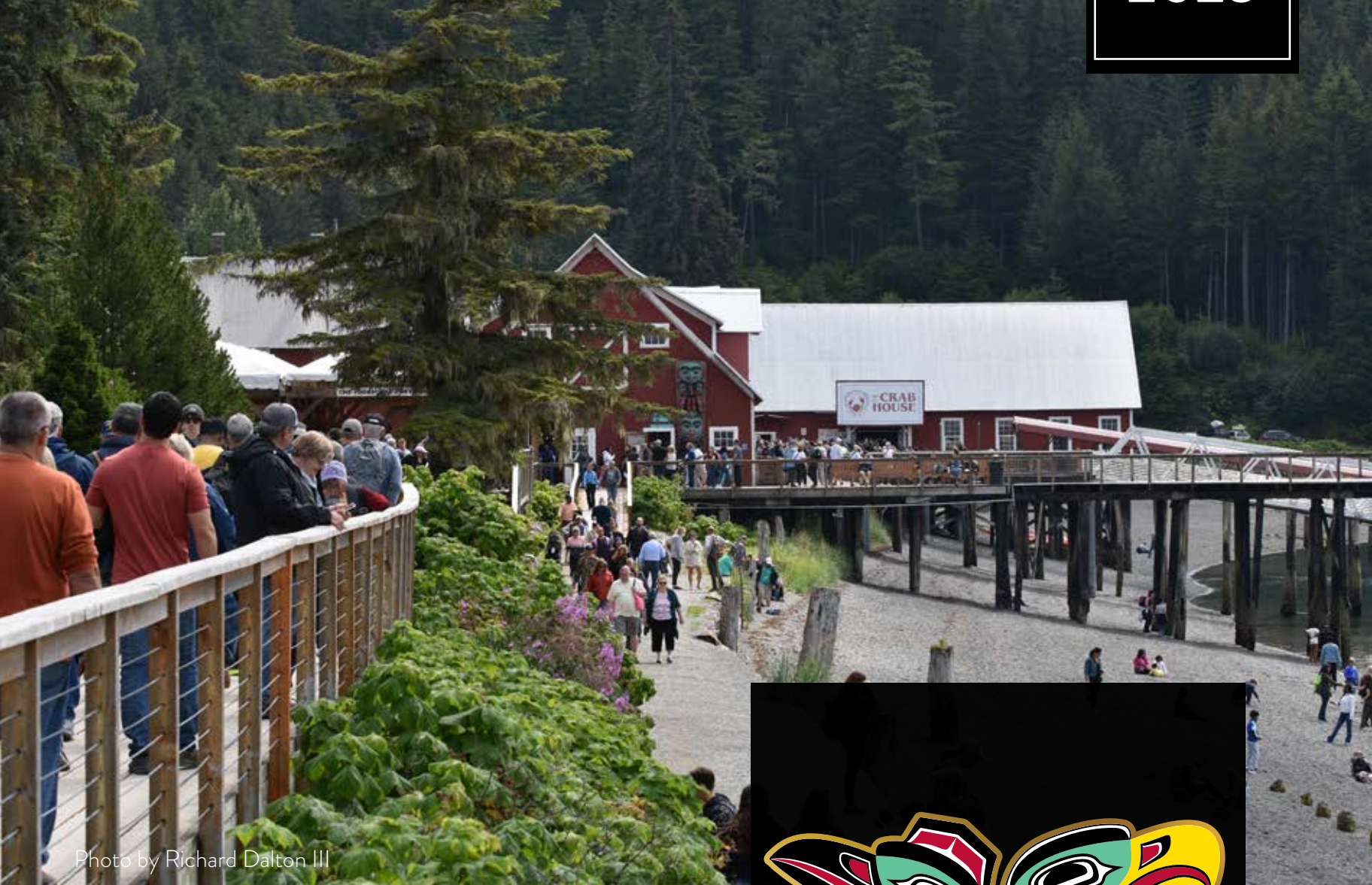


Photo by Richard Dalton III

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A SPECIAL EDITION
NEWSLETTER WILL
BE PUBLISHED TO
SHOWCASE OUR
50TH ANNIVERSARY
EVENT AT ISP!
STAY TUNED!

Letter to the Shareholders



Dear Shareholders,

As we reflect on the achievements of the past year, it brings me immense joy to share with you the outstanding success we have witnessed during the 2023 tourist season. With great pride and gratitude, I present the remarkable accomplishments of our destination port, Icy Strait Point, and the promising developments in Whittier and Juneau.

The 2023 tourist season has surpassed all expectations, setting unprecedented numbers that have left an indelible mark on our company's history. To give you an idea of the sheer volume of visitors to ISP so far this season, the team has welcomed 529,743 guests - just through the end of September (as opposed to 141,931 guests over the full season in 2022)!

Icy Strait Point has emerged as a beacon of excellence in the tourism industry, captivating travelers with its stunning natural beauty, rich cultural heritage, and world-class facilities. Our commitment to sustainable tourism practices and responsible development has resonated with our guests, elevating their experiences to new heights while preserving the pristine environment that makes Icy Strait Point truly exceptional.

As we revel in the success of Icy Strait Point, we also look eagerly to the future and the exciting projects that lie ahead. The Whittier project is well on track to open its doors in 2024. This upcoming venture promises to deliver a fresh, unparalleled destination, further solidifying our position as pioneers in the industry. With a vision that embraces innovation, sustainability, and community enrichment, the Whittier project is poised to be yet another resounding success.

In tandem with our efforts in Whittier, we continue working with the City and Borough of Juneau with our Áak'w' Landing project (in downtown Juneau) as we endeavor to redefine the Juneau waterfront. This newest project is a testament to our enduring commitment to the communities we serve, and we are confident that Áak'w' Landing will be a testament to the values we hold dear, bridging cultural heritage with contemporary aspirations. Through this initiative, we aim to create a lasting impact on the region's tourism and foster an appreciation for the rich tapestry of our Tlingit traditions that make a visit to our Huna Totem owned-and-operated ports so unique.

As we celebrate our success and anticipate the promising future ahead, I extend my deepest gratitude to each shareholder for your continued support and confidence in our corporation. Together, we have achieved remarkable milestones, and I have no doubt that our combined efforts will continue to lead us to new heights.

Please know that your feedback and ideas are of utmost importance to us. We encourage you to share your thoughts and suggestions as we continue to improve and expand our horizons.

Gunalchéesh again for being an integral part of our company's success story. Your passion and dedication fuel our journey, and we look forward to forging ahead together, stronger than ever,

Góok, yagaxtoodláak! (We can do this!)

With warmest regards,

A handwritten signature in black ink, appearing to read "Russell Dick". The signature is fluid and cursive.

RUSSELL DICK *Younce Kóo oo Wóo*

President & CEO, Huna Totem Corporation



2023 Clan Workshop

Huna Heritage Foundation hosted the 2023 Clan Workshop in Hoonah on April 26th and 27th. There was an excellent turn out of participants including clan leaders, elders, cultural knowledge bearers, students and teachers from Hoonah City Schools, and community members. Topics were selected by clan leaders and elders during planning meetings in the winter and early spring. Topics covered included Tlingit songs and Dancing; Clan At.óowu and Personal Regalia; Clan Leaders, Clan Mothers and Clan Elders; the *Ku.éex'*; and Oratory/ Speechmaking and Responses. Hoonah dance groups also sang and danced throughout the gathering, bringing our ancestors into the room through beautiful music while lifting the spirits of those in attendance. All in attendance had a great time and we look forward to seeing this rich intergenerational exchange happen annually as they did in the past. We are grateful for the collaboration with Hoonah City Schools to ensure maximum student participation and engagement. The timing of the Clan Workshop was selected to compliment the annual Hoonah City School *Ku.éex'*, which took place this year on April 28th. We plan to coordinate with the school to hold the Clan Workshop again with next year's school *Ku.éex'*.

Holland America Donation

As part of their year-long 150-year anniversary celebration, Holland America Line Foundation generously donated a contribution to Huna Heritage Foundation. This was raised by "On Deck for a Cause," an event where guests on all cruises are invited to donate \$25 or more to participate in a noncompetitive 5k fundraising walk on every sailing. The \$5,000.00 donation will go to support the work of Huna Heritage to foster and support educational and cultural opportunities for shareholders and their descendants. Trustees Mary Peterson and Gordon Greenwald and staff Jeff Skaflestad and Rebekah Contreras accepted the donation on board Holland America during an award ceremony and reception on July 4, 2023. Gunalchéesh, Holland America, for your thoughtful and generous donation.





Huna Totem Corporate Dividend

Earlier this year, the Huna Totem Corporation Board of Directors declared a 2023 Corporate Dividend of \$444,132.00 or \$5.07 per share to shareholders of record as of May 8, 2023.

“The Board is pleased to declare a Shareholder distribution from Corporate earnings resulting from significant growth in our operations. Soon, Shareholders will receive the 2022 Annual Report, and I’m happy to report that 2022 was a record-breaking year for Huna Totem Corporation, reporting over \$75M in Revenues and \$6M in earnings! Your Corporation is financially strong, and we continue to see growth from our operations, despite the challenges of the past three years, ranging from Covid impacts on operations, and geopolitical events, to recent inflationary pressures affecting the general economy. The Board and Management team continue to ensure we implement and execute policies that position the corporation toward sustained growth. Our dividend policy is an example of that and is working as intended, smoothing out the ups and downs of the past 3 years and distributing 25% of the average earnings back to our owners. The success of our operations ensures we build a financially strong future for our shareholders.” said Board Chairman Ed Davis

Huna Totem opted to take advantage of an IRS federal tax law that allows the corporation to pay the dividend through the Shareholder Settlement Trust, to alleviate the tax burden on shareholders.

Shareholders not currently benefiting from our direct deposit services are encouraged to register at www.myhunatotem.com or contact Shareholder Relations at 907-789-8500.

Board/Staff Highlight – 2023 Annual Election

Huna Totem’s 49th Annual Meeting took place on June 17th at the City Gym in Hoonah, Alaska. The meeting commenced with a warm and inviting atmosphere, reflecting the strong sense of community and camaraderie that characterizes the corporation and its shareholders. Incumbents Jodi Wise and Lisa Young were joined by Lillian “Lisa” Worl as the Board Slate. Shareholders exercised their voting rights to elect these candidates, with Jodi Wise receiving 61,433 votes, Lisa Young obtaining 57,741 votes, and Lillian Worl garnering 37,486 votes. Shareholders turned out in strong numbers, with a final voter turnout of 67.23%, showcasing their commitment to the corporation’s governance and future.

Lillian Worl was selected by the Board of Directors in February 2023 to fill the vacancy created by the departure of Russell Dick. Despite stepping down from the Board, Russell continues to serve as the Chief Executive Officer, ensuring continuity in leadership and preserving valuable institutional knowledge.

The Annual Meeting was an occasion for formalities and elections and a celebration of culture and tradition. Attendees were treated to a delectable traditional meal consisting of deer stew, halibut chowder, and fry bread, accompanied by a delightful finish of mixed berries—a culinary homage to meals served at Memorial *ku.éex* following Tlingit custom.



Adding an element of enjoyment to the event, the Shareholder Relations Team had an assortment of wonderful door prizes for lucky attendees. To further engage the shareholders, a round of DU X’AA X’OO TEEN was held, during which bowls of fresh fruit were distributed to randomly chosen names, fostering a sense of fun and inclusivity.

Looking ahead, the corporation remains committed to upholding its traditions while embracing positive change and innovation, guided by a diverse and empowered Board of Directors.

Elder’s Portrait Luncheons; Peg Gerrity



Huna Totem hosted Elder’s Portrait Events on August 29th in Juneau and September 2nd in Hoonah. The idea was to capture as many HTC elder shareholders on camera wearing their regalia, to increase the HTC & HHF photographic resources & inventory. These portraits will become part of the permanent record for future generations to enjoy. Shareholder descendant Elleana Elliott was hired as the primary photographer, while special guest artist, Peg Gerrity, a watercolor artist visiting from the lower-48, took additional photos to include in a separate project Huna Totem currently has in the works.

Shareholder Highlight – Tanya Rimot Silva (Grand Prize Winner!)

Huna Totem shareholder Tanya Rimot Silva is the winner of the 2023 Annual Election Grand Prize of a cruise vacation for two! Tanya completed her proxy and submitted it to the Inspectors of Election, guaranteeing her a chance to be included in the grand prize drawing. The drawing was held at the conclusion of the 2023 Annual Meeting in Hoonah on June 17th, and the winner did not need to be present to win.

Tanya is the daughter of the late (Florence) Elaine Rimot and granddaughter of the late Andrew & Florence Jackson (née Austin).



HTC Business Development Update



Together with the City of Whittier, Marketing coordinated a ceremonial coin placement in the north corner of the new Whittier terminal building. Ozzie shared the history of the Huna Totem Board before placing the coin at the foot of the north corner foundation. Mayor Dave Dickason and Interim City Manager Jackie Wilde placed a USB drive with the history of Whittier plans for the port and concepts for the Head of the Bay along with the coin. The USB drive was also in the shape of a coin, imprinted with the Whittier city logo. Whittier students also contributed a class picture to be placed in a sealed container along with the coins. This historic event will bring positive results for the project. A plaque will also be placed at the corner of the building, identifying the details and the location of this historic event.



EMPLOYEE SPOTLIGHT



Richard C. Dalton III

In August, Richard Dalton III, joined us as Huna Totem's in-house graphic artist. Dalton grew up in Hoonah, Alaska, and is a proud shareholder of Huna Totem Corporation.

His Tlingit name is Teeykat.aa, Yéil (Raven) of the T'akdeintaan clan of the Yéil Kúdi Hít Taan (Raven Nest House) and child of the Chookaneidí clan. From his mother's lineage, he is half Diné (Navajo) from the Tábąąhá (Edgewater People clan) of New Mexico.

Dalton's experience spans over 25+ years as a graphic artist working with companies such as The Daily Record, Luxury Home Magazine, Central Washington University, Microsoft, Publicis Seattle, ONIT Athlete, Art Institute of Seattle, and Shoreline Community College. He received his Associates of Applied Art from The Art Institute of Seattle with a major in Graphic Design. To this day, Dalton is often advancing his design skills and knowledge, watching and listening to design tutorials on a regular basis.

Outside of work Dalton has a passion for photography. He is often seen at youth sporting events or at Central Washington University athletic events, capturing and sharing sports photos with the community. He recently became the "commissioner" for the local Flag Football League, responsible for heading up and coordinating the fall season. He has volunteered with the local Search and Rescue organization.

In between scheduled kids activities Dalton and his wife, Cait, are often adventuring with their two kids, kayaking, bike riding, swimming, or traveling to various parks to play. He is fueled by coffee and often seen sporting his favorite team colors, orange and black, for the Cincinnati Bengals.

"I'm excited for the new opportunity and adventures with Huna Totem.

This is a blessing to our family in so many ways. Being able to share my Tlingit heritage on a deeper level and becoming more immersed in the culture with my family is truly something I look forward to. I am extremely thankful for the call home. I'm honored and eager to contribute to the legacy of Huna Totem Corporation. Already, I feel so incredibly enriched by being a part of it."



Adam Militello

Adam Militello has joined us as our Financial Planning & Analyst Manager. Adam's prior work history includes roles such as Revenue Manager at SeaWorld Parks & Entertainment, Commercial Senior Manager of Revenue Management at PepsiCo, Business Strategy

Manager at Foundation Partners Group, and Financial Analyst for Universal Orlando Resort. He also serves in an adjunct capacity teaching business at Lake Sumter State College and has served in the U.S. Army Reserves for the past 10 years. His educational background consists of a Master of Science in Hospitality and Tourism Management from the University of Central Florida and a Bachelor of Science in Business Administration from Central Michigan University. He and his wife are originally from Michigan, met while working together at SeaWorld years ago, and now have four children (ages 16, 15, 7, and 4). One of the things that drew him to Huna Totem was the positive experience his family had on the Alaskan Cruise they took last year. He enjoys all things related to strength sports – especially powerlifting. He is a big football fan (his teams are the Detroit Lions and University of Michigan). Outside of sports, he loves movies. Some of his all-time favorites are Star Wars, Rocky, Dumb & Dumber, and Home Alone.

2023 Distribution Calculation per POMV 2019 Trust Amendment

DISTRIBUTION EQUALS 2.0% OF 5-YEAR AVERAGE OF MARKET VALUE

AS OF:	MARKET VALUE
12/31/2018	\$ 36,655,673
12/31/2019	36,651,440
12/31/2020	34,186,646
12/31/2021	40,296,402
12/31/2022	32,383,188
5-YEAR AVERAGE	\$36,034,670
2.0% DISTRIBUTABLE	\$ 720,693
TOTAL PER UNIT ANNUAL	\$ 8.23
\$/UNIT PER DISTRIBUTION	\$ 2.74
TOTAL DISTRIBUTION AMOUNT	\$ 240,231

It is important to note that over 2019 and 2020, the partial liquidation of \$8.76M caused a lower market value for 2019 and 2020. Despite volatile market conditions during 2021 and payment of the partial liquidation, the SST market value maintained growth and recovered to the 2019 pre-distribution value at the close of 2021. Also worth noting, at the end of 2022, the cash net income for the Trust would have resulted in no distribution for 2023 under the previous calculation.

March distribution checks were mailed and direct deposit payments credited on Monday, March 13, 2023. Shareholders not currently benefiting from our direct deposit services are encouraged to register at www.myhunatotem.com or contact Shareholder Relations at 907-789-8500.

Based on the above calculation, the payment schedule for 2023 is as follows:

ON OR BEFORE MARCH 15TH	\$ 2.74/UNIT
ON OR BEFORE AUGUST 15TH	\$ 2.74/UNIT
ON OR BEFORE NOVEMBER 15TH	\$ 2.74/UNIT

Shareholders Settlement Trust 2023 Distribution Amounts Paid Earlier This Year

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HunaTek Update – First HunaTek Intern



Ava Martin
Kaa Lei yk , Dakl’aweidi

I grew up in the small island town of Anacortes, Washington, which has made me appreciate nature and the feeling of a close-knit community. I am studying American Cultural Studies at

Western Washington University; I will graduate this December. I grew up playing tennis and am on my school’s competitive tennis team. Growing up in a musical home inspired me to play multiple instruments, and I enjoy singing whenever I get the chance.

I am surrounded by my loving family, Clare (my sister), Tina (my mom), Steve (my dad), and Bertha (my grandma), who also served on the Huna Totem Board.

Being a Huna Totem Shareholder and having the opportunity to work for the corporation brings me great pride. I love working for a company where I know the mission statement truly means something and benefits my community. After I graduate, I would eventually like to return to school and obtain my master’s degree in human resource management, but I would first like to gain some work experience in the field. I was so honored to be the Summer Intern for HunaTek, and I look forward to learning more and expanding my knowledge of Human Resources.

Welcome new shareholders to HTC

(June – September 2023)

Danielle Arreola
Joseph Casulucan
Ariella Creekpaum
Dolores Cropley
Hayden Daniels
Fredrick Flood
Patsy Fred
Katharine Garner
Adam Halverson
Ward Halverson
Erica Harrison
Susan Hoidal
Alayna Hyatt
Jessica Hyatt

Paul Hyatt
Rudolph Isturis
Camden James
John James
Terrance James
Taylar Kubik
Andrew Lawrence
Eli Lawrence
Josephine Lindoff
Marigold Lindoff
Otto Lindoff
Shawn Mills
Liana Montague
Gary Moy

Blake Palmatier
Michelle Phillips
Cassandra Rasco
Phillip Sharclane II
Deborah Shorty
Shawn Skaflestad
Andrea Varughese
Kenneth Weitzel
Avery Wiard
Alice Wingate
Miranda Worl
Ricardo Worl

Lost Shareholders

Helen L Clements

Timothy David Morgan

Christina Jocelyn Wright

SENDING OUR HEARTFELT CONDOLENCES

It is with deepest sympathy that Huna Totem acknowledges and honors the following shareholders who have gone to the other shore in recent months. To the families of these dear departed shareholders; Yee gu, aa yáx x'wán

Arlene Andrews
Marlene Cesar
Harold Dick Sr
Marjorie Dick
Fay Gallagher
Robert Gray Jr
Lowell Halverson
Colleen Henderson

Thomas Johnnie Sr
Mildred Lind
Gregory Martin
Wendy Poitras
Kenneth Schoonover
Anthony See
Dean Sharclane
Philip Sharclane Sr

Alberta Shaquanie
Kolbjorn Skaflestad
Rosabella Stevenson
Toby Wark
Victoria Watkins
Jacob White Jr
Carolyn Williams
Franklin Williams



KÁAWU ROCKS YOU!

Káawu Rocks You!

Huna Totem Corporation Rocks August with Káawu Rocks You! Concert Series

August 19, 2023 was a night to remember for music enthusiasts and locals alike as Huna Totem Corporation hosted the spectacular “Káawu Rocks You!” concert. This electrifying event took place on Huna Totem’s picturesque Juneau waterfront property, Áak’w Landing, setting the stage for a rock ‘n’ roll extravaganza that left the audience in awe.

Headlining the event was the renowned rock artist Todd Kerns, a name synonymous with stellar performances and boundless musical talent. Todd, a key member of “Raiding the Rock Vault” in Las Vegas, has graced stages around the world, sharing them with



legends like KISS, Slash (of Guns ‘n’ Roses fame), and Toque. With his magnetic stage presence and powerful vocals, Todd Kerns delivered a memorable performance that left the crowd craving more.

Joining Todd on this musical journey were fellow rock virtuosos: Blas Elias, the drumming sensation known for his time with the band Slaughter; Jimmie Romero, an exceptional guitarist who knows how to make the strings sing; and Doc Ellis, whose bass grooves resonated deep within the hearts of the audience.

The concert’s opening act, the talented Zak Kirkpatrick and his local Alaska band set the stage on fire with their unique sound and energy, ensuring that the evening started on a high note.





ROCKS YOU!

The ambiance of Áak'w Landing, nestled along Juneau's waterfront, provided a scenic backdrop for the event. With the majestic mountains and pristine waters surrounding the stage, attendees were treated to a visual feast that perfectly complemented the musical extravaganza.

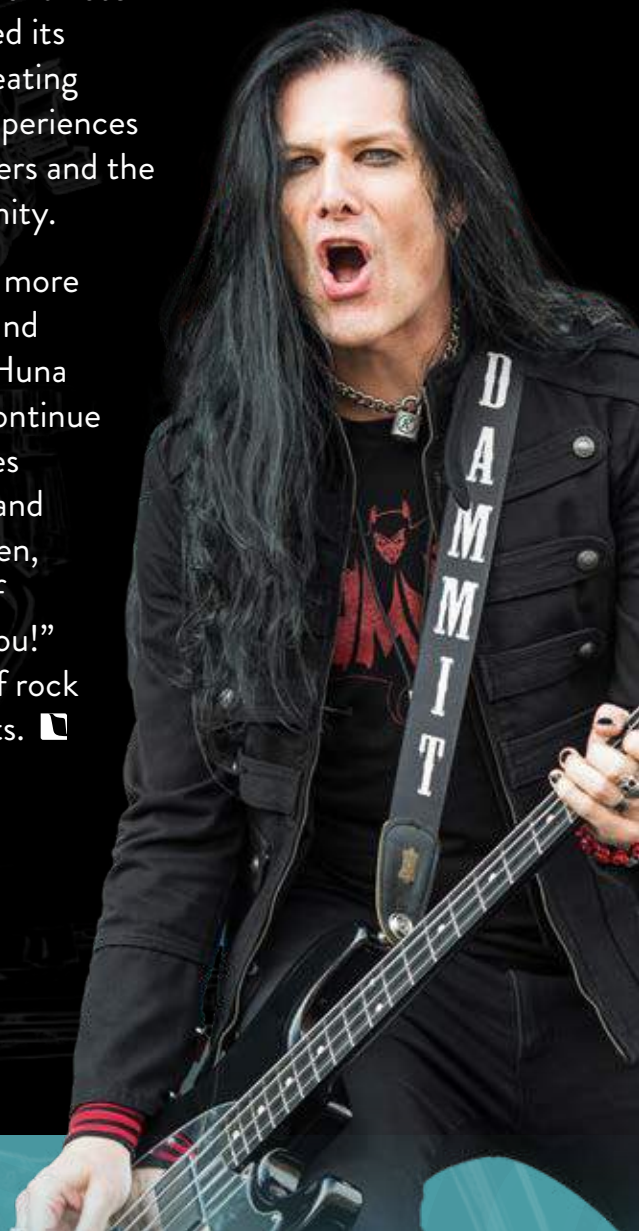
"Káawu Rocks You!" not only showcased world-class musical talent but also highlighted the commitment of Huna Totem to bringing cultural enrichment and entertainment to the local community and beyond. Events like these serve as a testament to Huna Totem's dedication to fostering a vibrant and thriving community in Southeast Alaska.



This memorable night was a token of appreciation for Huna Totem shareholders, as they enjoyed free admission to the event. For others, it was a paid admission well worth every penny, considering the caliber of talent on display and the overall experience.

As the night sky lit up with rock 'n' roll energy, "Káawu Rocks You!" left an indelible mark on all who attended. Huna Totem once again proved its dedication to creating unforgettable experiences for its shareholders and the broader community.

Stay tuned for more exciting events and initiatives from Huna Totem as they continue to enrich our lives with art, music, and culture. Until then, let the echoes of "Káawu Rocks You!" keep the spirit of rock alive in our hearts. 🎸





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How to log into your MyHunaTotem Account!

Our Shareholder Portal, MyHunaTotem, is a great tool for shareholders to update contact and banking information, check on payment status, review publications and forms, and access shareholder meetings/videos.

To create a MyHunaTotem account, you will need:

- A valid email address
- Your birthdate
- The last four (4) digits of your Social Security Number.

You will receive an email from the portal to authenticate your identity. Open your email and click the link to finalize the registration process. Once logged in, you will be able to review and edit your shareholder information.



Photo by Gait Dalton

Huna Totem Board Chair Ed Davis and CEO Russell Dick unveiled our new Corporation logo during the 50th anniversary celebration held at Icy Strait Point on September 23rd. Named "Flight and Future," it was designed by Richard Dalton III, and Maria Abbott was commissioned to create a button robe bearing the design. Pictured is her son Kyle, "breathing life" [into the robe] by dancing in it during the 50th Anniversary Ceremony. A more detailed description will be featured in our upcoming Special Edition newsletter, stay tuned!

HUNA TOTEM CORPORATION

9301 Glacier Highway, Suite 200
Juneau, AK 99801
Telephone: 907.789.8500
Fax: 907.789.1896
shareholders@hunatotem.com



FIND US ON FACEBOOK
facebook/hunatotemcorporation

HUNA HERITAGE FOUNDATION

PO Box 275
Hoonah, AK 99829
Telephone: 907.789.8582
Fax: 907.789.1896
hunaheritage.org
heritage@hunatotem.com

Please submit your shareholder news, stories and events, with an accompanying high resolution photo to shareholders@hunatotem.com



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